

THE WEST VIRGINIA BAR FOUNDATION, INC.
BOARD OF DIRECTORS MEETING
STATE BAR CENTER - CHARLESTON
APRIL 20, 1993

M I N U T E S

The meeting of the Board of Directors of the West Virginia Bar Foundation, Inc. was called to order by President John McClagherty on April 20, 1993 at the State Bar Center in Charleston.

Members of the Board participating in the meeting were Rob Fisher, Mike Chaney, Mote Thompson, Bob Wallace and Charles Loeb. Participating by telephone conference call was Bill Richardson. Supreme Court Chief Justice Margaret Workman was present for most of the meeting. Tom Tinder was also in attendance.

The first item for consideration was a review of the Minutes of the last Board of Directors meeting which was held on February 16, 1993. A motion was duly made, seconded and passed that the Minutes be approved as presented.

The next item for discussion was the financial report of the Bar Foundation and the IOLTA Program. Mr. Tinder distributed several pieces of information concerning the finances of the Foundation and IOLTA. After some questions, a motion was duly made seconded and passed to approve the financial reports as received.

President McClagherty then announced that a majority of the Board members had voted by mail ballot to approve a \$30,000 loan from Bar Foundation finances to the West Virginia State Bar. The money will be used by the State Bar for the purchase of hardware and software, as well as support activities, for the TechNet Committee.

The term of the loan will be three years. The interest rate to be paid on the loan will be 6%.

The next item on the Agenda was a report from the IOLTA Advisory Committee. Chief Justice Workman made remarks about particular aspects of the Special Grant fund proposals. She expressed her strong support for a proposal from the Children's Home Society to implement a CASA Program in Kanawha County.

Mr. Richardson, the Chairperson of the IOLTA Advisory Committee, provided background information to the Board members regarding the activities of the Advisory Committee in reviewing the Special Grant proposals. There was a great deal of discussion concerning the Special Grant funds.

After several questions and resulting answers, a motion was duly made, seconded and passed that the funding of Special Grants be re-referred to the IOLTA Advisory Committee for further review

and discussion. The Committee has already set a meeting for May 19, 1993. It was also decided that the IOLTA funds for the four legal services programs (80% of the IOLTA monies) would be distributed at the news conference that will be held immediately following the Board meeting.

President McClaugherty then appointed a Nominating Committee for the five positions on the Board of Directors which will be voted on at the annual business meeting of the Foundation on May 1, 1993. He appointed Mr. Wallace as Chairperson and Mr. Fisher and Mr. Chaney as Committee members.

Under the topic of Other Business, there were comments made regarding the need to increase the number of Bar members who had membership in the Bar Foundation. After some discussion, a motion was duly made, seconded and passed that the Board of Governors be requested to include a Bar Foundation membership form in the membership dues notice for the State Bar that is distributed in June.

President McClaugherty then stated that the next meeting of the Board of Directors would be held after the May 19 meeting of the IOLTA Advisory Committee.

There being no further business to transact, the meeting was adjourned.