

THE WEST VIRGINIA BAR FOUNDATION, INC.  
BOARD OF DIRECTORS MEETING  
STATE BAR CENTER - CHARLESTON  
AUGUST 20, 1992

M I N U T E S

The meeting of the Board of Directors of the West Virginia Bar Foundation, Inc. was called to order by President John McClaugherty at the State Bar Center on August 20, 1992.

The other members of the Board in attendance were Bob Wallace, David Daugherty, Mote Thompson, William Richardson, Jr., and Charles Loeb. Participating by telephone conference call were Lacy Rice, Robert Steptoe, Jr. and Charles Love. Also present were State Bar President Nick Casey and Tom Tinder.

The first item on the Agenda was a review of the minutes of the last meeting of the Board of Directors on May 13, 1992. There were no additions or corrections to be made and the minutes were approved.

Then, President McClaugherty requested that a financial report be provided. A good deal of information was presented to the Board which showed the financial transactions for the last fiscal year of July 1, 1991 through June 30, 1992. There was a good deal of discussion concerning a number of items on the financial report.

The next item for discussion was a proposed budget for the 1992-93 fiscal year. The Board members reviewed the material which was presented to them on this subject. There was some discussion concerning the payment of the management fee to the State Bar, particularly for the IOLTA Program. After a good deal of questions and answers, a motion was duly made, seconded and passed to approved the budget for 1992-93.

After additional comments were made, a motion was duly made, seconded and passed that as excess funds become available that as much as \$8,000 of these funds should be applied to the loan payment on the State Bar Center. These monies would be from Bar Foundation funds, not from IOLTA funds.

Mr. Richardson, as Chairperson of the IOLTA Advisory Committee, then gave a report on the success of the IOLTA Program. He also reported to the Board on the amounts of IOLTA money which had been received for the last six months and twelve months. Then, he made a motion, which was duly seconded and passed that the IOLTA funds for the last six months of January 1, 1992 through June 30, 1992 be appropriated in the percentages of 80 percent to the four legal services in the state, 10 percent for special projects and 10 percent for administrative costs. Mr. Richardson then reviewed with the Board members the improvements which had been made by the legal services programs with the IOLTA funds that they had received since the implementation of the program on July 1, 1990.

Bar Foundation Board of Directors Meeting  
Page 2

The next item on the Agenda was a report on the condition of the State Bar Center. Information was given to the Board members concerning the progress which had been made on upgrading the State Bar Center to meet the requirements of the Americans with Disabilities Act. After some comments were made, a motion was duly made, seconded and passed that the Bar Foundation Officers were granted the authority to make any decisions which might be necessary concerning the ADA changes at the State Bar Center.

Mr. Casey then made some comments concerning the Lease Agreement between the Bar Foundation and the State Bar. He said that he had just distributed proposed language to update the Lease Agreement for a new three year period. The Sub Committee of the Board of Directors has the authority to review this document and take the necessary action.

President McClaugherty then announced that the next meeting of the Board of Directors would be in the early part of November at the State Bar Center in Charleston.

There being no further business to transact, the meeting was adjourned.