

WEST VIRGINIA BAR FOUNDATION, INC.
BOARD OF DIRECTORS MEETING
STATE BAR CENTER - CHARLESTON
DECEMBER 5, 1991

M I N U T E S

The meeting of the Board of Directors of the West Virginia Bar Foundation, Inc., was called to order by President Robert M. Steptoe, Jr., on December 5, 1991 at the State Bar Center in Charleston.

Members of the Board of Directors in attendance were John McClaugherty, Charles Loeb and John Fisher. State Bar President Charles F. Bagley, III was also in attendance as was Tom Tinder.

The first item on the agenda was a review of the minutes of the last meeting of the Board of Directors on July 25, 1991. There were no corrections made to these minutes.

President Steptoe then asked Mr. Tinder to provide a report on behalf of the IOLTA Advisory Committee. He provided the Board members with materials concerning the amount of IOLTA funds received this fiscal year (more than \$134,000) the response has been good to the implementation of the comprehensive IOLTA program effective September 15, 1991. However, there are still approximately 800 lawyers who have not completed the necessary IOLTA participation form.

Then, Mr. Tinder informed the Committee members of the action taken by the IOLTA Advisory Committee regarding special grants. There was approximately \$13,000 to be distributed for the current six month period. The recommendation from the Advisory Committee was to provide \$8,922 to the West Virginia University College of Law for its Legal Aid Internship Program.

After some discussion, a motion was duly made, seconded and approved that the amount of \$8,922 be provided to the College of Law with the Bar Foundation holding the money until necessary for utilization by the Internship Program.

After some additional comments were made, a motion was duly made, seconded and approved that the IOLTA Advisory Committee review the 80-10-10 percentage distribution of IOLTA funds. There may be a need to make changes in the percentages to meet the goals of the IOLTA program.

The next item on the agenda was a financial report. Documents were distributed to the Board members showing the current financial status of the Bar Foundation as well as the listing of the individuals or law firms who had paid membership fees or contributions. After some comments were made, it was suggested that a specific budget be set up for membership fees and separate budget for contributions.

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Mr. McClaugherty and Mr. Loeb then reviewed the fund raising activities of the Foundation. They have sent a letter to the members of the initial Founders Society requesting more funds to pay off the State Bar Center mortgage. In addition, letters of solicitation will be sent to all lawyers in West Virginia asking for donations to pay off the balloon mortgage.

The next item for discussion related to structural changes in the State Bar Center in order to make it accessible for handicapped individuals. The Board requested that Mr. Tinder get information on the changes which would be needed to accomplish this task.

Under the topic of Other Business, there was extensive discussion regarding the operation of the Foundation and the utilization of staff to handle Foundation and IOLTA responsibilities. Then, the Board of Directors went into Executive Session for further analysis of this matter.

After coming out of Executive Session, President Steptoe announced that the next meeting of the Board of Directors would be on February 6, 1992 at 1:00 p.m. at the State Bar Center in Charleston.

There being no further business to transact, the meeting was adjourned.