



WEST VIRGINIA BAR FOUNDATION, INC.

2006 Kanawha Boulevard, East — Charleston, West Virginia 25311

Board of Directors

John L. McClaugherty
President
Charleston

David H. Daugherty
Vice President
Huntington

Charles W. Loeb
Secretary-Treasurer
Charleston

Michael T. Chaney
Charleston

Grant F. Crandall
Charleston

Richard L. Douglas
Martinsburg

Robert D. Fisher
Ripley

Caton N. Hill, Jr.
Philippi

Thomas C. McCarthy, Jr.
Wheeling

Lacy I. Rice, Jr.
Martinsburg

William B. Richardson, Jr.
Parkersburg

Daniel A. Ruley, Jr.
Parkersburg

Robert M. Steptoe, Jr.
Clarksburg

W. Mote Thompson, Jr.
Ashland, KY

Robert J. Wallace
Buckhannon

THE WEST VIRGINIA BAR FOUNDATION, INC. BOARD OF DIRECTORS MEETING STATE BAR CENTER - CHARLESTON JULY 20, 1995

M I N U T E S

The meeting of the Bar Foundation's Board of Directors was called to order by President John McClaugherty on July 20, 1995 at the State Bar Center in Charleston.

Members of the Board in attendance were Vice President Robert Wallace, Treasurer Charles Loeb, Mote Thompson, Gary Sacco, Michele Grinberg, Mike Chaney, Cheryl Henderson and Grant Crandall. State Bar Executive Director Tom Tinder was also present.

The first item on the Agenda was a review of the Minutes of the last Board Meeting which was held on June 27, 1995. A motion was duly made, seconded and passed that the Minutes be approved as presented.

The next item for discussion was the ongoing operation of the IOLTA Program. Materials were distributed to the Board members showing that \$1,001,000 was generated by the Program during the last fiscal year of July 1, 1994 through June 30, 1995. A total of more than \$2.5 million had been received during the first five years of operation of the Program.

The Board also reviewed the current amount of money which is in the IOLTA account - approximately \$198,000. The payments will continue to be made on a quarterly basis to the four Legal Services Programs in the state.

President McClaugherty then requested a review of the Bar Foundation finances. Materials were distributed showing the revenues and expenses for the fiscal year of July 1, 1994 through June 30, 1995. A deficit of approximately \$16,000 had been incurred and approved by the Board at its last meeting.

Page Two

The Board members then went over a proposed budget for 1995-96. The revenues and expenses were in a total amount of approximately \$50,000 with about \$1,000 being surplus. A motion was duly made, seconded and passed to approve the 1994-95 financial report as well as the budget for 1995-96.

The next item on the Agenda was the Special Recognition Awards. Dean Foster led the discussion in reviewing each aspect of the Awards which will be given to an attorney and to a non-attorney public citizen. There were numerous changes made in the proposal by consensus of the Board. One motion was duly made, seconded and passed to strike out the second sentence of the new paragraph No. 3 under the public citizen award.

Under the topic of Other Business, the Board members reviewed a listing of approximately thirty-five Presidents of County Bar Associations in the state. Assignments were made to each Board member to contact the President of the County Bar and request that the Board member be able to attend a meeting of the Bar Association and make a presentation on the Bar Foundation and the special recognition awards.

President McLaugherty announced that the next meeting of the Board would be on a day in September, 1995.

There being no further business to transact, the meeting was adjourned.