

THE WEST VIRGINIA BAR FOUNDATION, INC.
BOARD OF DIRECTORS MEETING
STATE BAR CENTER - CHARLESTON
JUNE 27, 1995

M I N U T E S

The meeting of the Bar Foundation's Board of Directors was called to order by President John McClaugherty on June 27, 1995 at the State Bar Center in Charleston.

Members of the Board in attendance were Dean Teree Foster, Caton Hill, Mote Thompson, Grant Crandall and Mike Chaney. Participating by telephone conference call was Gary Sacco. Tom Tinder was also present.

President McClaugherty began the meeting by welcoming Dean Foster and Mr. Sacco as two of the new members of the Board of Directors. He then asked if there were any additions or corrections to be made to the Minutes of the last Board of Directors meeting which was held on February 23, 1995. There were none and the Minutes were approved as presented.

The next item on the Agenda was a report on the IOLTA Program. A listing of contributions for the current fiscal year of July 1, 1994 through June 22, 1995 was distributed. A total of more than \$941,000 had been received so far.

Mr. Tinder reported that the amount of \$1,000,000 would be expended for this current fiscal year since there are still payments which will be received for the month of June and for the fourth quarter. More than \$2.5 million has been generated in the program since its beginning on July 1, 1990.

There was a recommendation from the IOLTA Advisory Committee to make a distribution of \$180,000 to the four Legal Services Programs in the state. A motion was duly made, seconded and passed to distribute the funds to those Programs.

President McClaugherty then led a discussion concerning the financial condition of the IOLTA Program and the Bar Foundation. The Board members reviewed the amounts of money available for the IOLTA Program. There was a recommendation from the IOLTA Advisory Committee to pay the \$50,000 management fee to the West Virginia State Bar for its services. A motion was duly made, seconded and passed that the \$50,000 management fee be paid.

The Board of Directors then went over the current financial condition of the Bar Foundation. There has been more income generated than expenses during the current fiscal year. However, the goals for annual memberships and new contributions had been reached. After some additional comments were made, a motion was duly made, seconded and passed for the management fee of \$40,000

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for the Bar Foundation to be paid to the West Virginia State Bar. However, there were specific comments made that the Bar Foundation will strongly urge the State Bar to include Bar Foundation membership dues notices in the State Bar annual membership dues notices for 1996-97.

The next item on the Agenda were the special recognition awards for a lawyer and a public citizen. After some comments were made, Dean Foster agreed to draft some criteria for these awards which would then be shared with President McClagherty and then the members of the Board. It was agreed that the announcement of these two awards would be made at the 1996 Annual Meeting of the West Virginia State Bar in Charleston in April.

It was agreed that there would be a great amount of publicity relating the awarding of these two honors. Suggestions for nominees would be requested from county bar associations, statewide bar organizations, members of the State Bar and members of the Bar Foundation.

President McClagherty then requested a report of the Nominating Committee. After comments were made, a motion was duly made, seconded and approved that the following persons be elected as Officers:

President - John McClagherty
Vice President - Robert Wallace
Secretary/Treasurer - Charles Loeb

Former Board member Bill Richardson had requested that he no longer serve as the Chairperson of the Foundation's IOLTA Advisory Committee. After some comments were made, it was agreed that Mr. Crandall would serve as the new Chairperson of the IOLTA Advisory Committee.

President McClagherty then announced that the next meeting of the Board of Directors would be on July 20, 1995 at 11:00 a.m. at the State Bar Center in Charleston.

There being no further business to transact, the meeting was adjourned.