

WEST VIRGINIA BAR FOUNDATION, INC.
BOARD OF DIRECTORS MEETING
WVU COLLEGE OF LAW - MORGANTOWN
MARCH 5, 1991

M I N U T E S

The meeting of the Board of Directors of the West Virginia Bar Foundation, Inc. was called to order by President Robert M. Steptoe, Jr., on March 5, 1991 at 12:00 noon at the WVU College of Law in Morgantown.

The members of the Board of Directors in attendance were Vice President Sue Core, John Fisher and William Richardson, Jr. Also present for a portion of the meeting was the Dean of the WVU College of Law, Donald Gifford. Bar Executive Director Tom Tinder was also present.

Since a quorum was not present, the Board members in attendance agreed that action would be taken on a number of matters with it then being presented to the rest of the Board members for ratification. A majority vote would need to be received.

The first item on the agenda was a review of the minutes of the last meeting of the Board of Directors on November 17, 1990. Since a quorum had not been present at that meeting, a ratification form had been sent to each member of the Board. More than a majority of the Board had approved those minutes. Therefore, a motion was duly made, seconded and approved that the minutes were ratified as presented.

The next item for discussion was the financial statement of the Foundation. A listing of revenues and expenses was presented to the Board members for their review and consideration. A decision was made that the dues for the 1991-92 fiscal year would be sent out in May, 1991. The mailing would be for renewal as well as for new membership.

President Steptoe then requested a report on the activities of the IOLTA program. Mr. Tinder distributed to the Board members a listing of the 144 banks which were participating. The 193 law offices which were involved and the amount of IOLTA funds which had been received thus far.

He also reported that an amount of \$124,900 had been received at the time of the IOLTA Advisory Committee meeting in February. That figure was utilized in determining the amount of funds which would be distributed for the third and fourth quarters of 1990. At the present time, \$161,000 had been received by the IOLTA program.

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Then, the Board reviewed the applications for grant proposals which had been received from the four legal services programs in the state. In action taken previously by the Board, 80% of the \$124,900 was to be distributed to the four programs. After some discussion, a motion was duly made, seconded and approved that the funds be distributed to the four legal services programs on a per capita basis.

The next item on the agenda was a review of fund raising activities. Because of the absence of Mr. Loeb and Mr. McClaugherty, it was decided to postpone a review of this issue until the next Board meeting.

President Steptoe announced that the annual business session of the Bar Foundation would be held at 5:00 p.m. on Thursday, April 25, 1991 at the Ramada Inn in Beckley. At that time there will be an election for the five Board members whose terms expire this year - Mr. Loeb, Mr. McCarthy, Mr. Rice, Mr. Richardson and Mr. Wallace.

It was decided that the next meeting of the Board of Directors would be decided upon by the President and that the appropriate notification would then be sent to the Board members.

There being no further business to transact, the meeting was adjourned.