

WEST VIRGINIA BAR FOUNDATION, INC.  
BOARD OF DIRECTORS MEETING  
STATE BAR CENTER - CHARLESTON  
MAY 13, 1992

MINUTES

The meeting of the Board of Directors of the West Virginia Bar Foundation was called to order by Treasurer John McClaugherty on May 13, 1992 at the State Bar Center in Charleston.

Members of the Board in attendance were Michael Chaney, David Daugherty, Robert Fisher and Charles Loeb. Participating by telephone conference call were Richard L. Douglas and William Richardson. Tom Tinder was also in attendance.

The first item on the agenda was a review of the minutes of the last meeting of the Board which was held on February 7, 1992. A motion was duly made, seconded and passed that the minutes of the Board meetings be approved as presented.

Treasurer McClaugherty then called upon Mr. Tinder to provide a financial report for the Foundation. He distributed and explained several documents regarding the financial condition for the Foundation for the current fiscal year from July 1, 1991 through April 30, 1992. There were numerous questions asked by members of the Board. Treasurer McClaugherty announced that the reports would be filed.

The next item for discussion was the IOLTA program. Mr. Tinder passed out several documents which demonstrated the outstanding success of the IOLTA program during the current fiscal year. More than \$460,000 had been collected from July 1, 1991 through April 30, 1992. After some comments were made, Treasurer McClaugherty announced that the reports would be filed.

Treasurer McClaugherty then requested a report on the Burst the Balloon Campaign. Slightly more than \$20,000 was the total amount of pledges which had been made with approximately \$10,000 of that amount already being received. There were several comments made by members of the Board. It was felt that some personal comments may need to be made with lawyers and law offices in the state to generate more contributions.

The next item on the agenda was to review the mortgage on the State Bar Center. Proposals have been received from three banks - Charleston National Bank, One Valley Bank and Commerce Bank - to provide mortgage loans. After a number of questions were asked, it was decided that a request for more information should be made by the banks, particularly regarding the use of Certificates of Deposit to guarantee the loan for the facility. A motion was also duly made, seconded and passed that Mr. McClaugherty, Mr. Loeb and Mr. Love would be given authority as the Committee to take any formal action which needed to be done on this matter.

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The next topic for discussion was the structural changes which need to be made to the State Bar Center in order to be in compliance with the Americans with Disabilities Act. There was a review of the activity which has occurred since the last Board meeting concerning this matter. Basically, the architect has come and reviewed the situation and is working on it.

Then, there were other comments made regarding the lease with The West Virginia State Bar and how the cost of the structural changes would be handled. Finally, a motion was duly made, seconded and passed that a letter be requested from the Bar outlining its ideas and recommendations to resolve this situation.

The next item on the agenda was a report from the Nominating Committee. In the absence of the Chairperson of the Committee, Mr. Wallace, Mr. Tinder gave the recommendations which were for President - John McClagherty, for Vice President - David Daugherty and for Treasurer - Charles Loeb. A motion was duly made, seconded and passed that the nominations for these officers positions be closed and that a unanimous ballot be cast for the three individuals.

Under the topic of Other Business, it was decided that formal action should be taken regarding the lease agreement between the Bar Foundation and the State Bar which will expire shortly. A motion was duly made, seconded and passed that a Committee be set up to work on this lease. President McClagherty appointed Mr. Chaney and Mr. Loeb to serve on this Committee.

President McClagherty then announced that the next meeting of the Board of Directors would be held on August 20, 1992 at 11:00 a.m. at the State Bar Center in Charleston.

There being no further business to transact, the meeting was adjourned.